

Minutes of Extra Ordinary General Meeting of SVK Resources Ltd held on January 11, 2014 at 10.30 am at Shantana Hall, Utkarsh Mandal Chawk, Malviya Road, Xile Park East, Mumbai - 400054

Shareholders objected on Ashok Gupta being the chairman as the EGM pertains to his removal.

Members present wanted a new chairman for the meeting from amongst themselves.

Dharmesh Gosalia proposed the name of Mrs. Madhukas Sheth as new chairman.

SK Mahajan - Seconded

The chairmanship of Mrs. Madhukas Sheth was put to vote by show of hands.

Members present elected Mrs. Madhukas Sheth as the new chairman for the meeting by absolute majority.

The new chairman then began with the meeting agenda

1) Appointment of Zafak Shah as Director

Resolution passed by Anil Parakh

Resolution seconded by Jahangir

Resolution was put to vote by show of hands

Resolution was passed by majority

2) Appointment of OM Paakash Chugh as Director

Resolution proposed by Dharmesh Gosalia

Resolution seconded by Lekha Shah

Resolution was put to vote by show of hands

Resolution was passed by majority

3) Appointment of Dr. Riyaz Mohammed Kamauddin Khan as Director

Resolution proposed by Satish Shah

Resolution seconded by K.D Mahajan

Resolution was put to vote by show of hands

Resolution was passed by majority

4) Removal of Ashok Barwailal Gupta as Director
Resolution was proposed by Nitesh Shah
Resolution was seconded by Jagdeepi Khan
Resolution was put to vote by show of hands
Resolution was passed by majority.

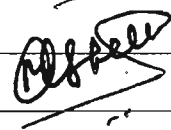
5) Removal of Vinay Balkrishan Poddar as Director
Resolution was proposed by Rohinton Bahimata
Resolution seconded by Nilesh Kachalya
Resolution was put to vote by show of hands
Resolution was passed by majority.

6) Removal of Siddhant Prakash Bhanu as Director
Resolution was proposed by Nalini Kotha
Resolution seconded by Chetana Parth
Resolution was put to vote by show of hands
Resolution was passed by majority.

7) Removal of Jagdish Vinod Bansal as Director
Resolution was proposed by Jahangir
Resolution seconded by Kachalya
Resolution was put to vote by show of hands
Resolution was passed by majority.

8) Removal of Akshat Gupta as Director
Resolution was proposed by Shantitai Kogda
Resolution seconded by Suresh Shetty
Resolution was put to vote by show of hands
Resolution was passed by majority.

9) Removal of Arjit Mittal Nandkeshore as Director
Resolution was proposed by Vinod Shah
Resolution was seconded by S & Malgani
Resolution was put to vote by show of hands
Resolution was passed by majority.



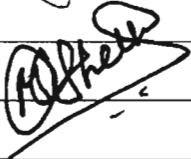
10) Removal of Rehya Kunal Deepak as Director
Resolution was proposed by Shantitkai Kagadia
Resolution seconded by Nazim Kachalia
Resolution was put to vote by Show of hands
Resolution was passed by majority

Vote of thanks to Chairman Madhukar Sheth

Proposed by Anil Parth

Seconded by Dharmesh Gosalia

Meeting concluded by the Chairman



Madhukar Sheth

Chairman

11 January, 2014

Vile Parle,

Mumbai