

**SVC RESOURCES LIMITED**

**Part I**

**(Rupees in Lacs)**

**Statement of Standalone Un - Audited Financial Results for the Quarter Ended September 30, 2016**

Sr. No	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for pervious period ended	Pervious year Ended
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net Sales/Income form Operations (Net of Excise Duty)	9.34	20.11	6.25	29.45	6.25	32.32
	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (Net)</b>	<b>9.34</b>	<b>20.11</b>	<b>6.25</b>	<b>29.45</b>	<b>6.25</b>	<b>32.32</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-trade	4.41	7.77	0.00	12.17	0.00	0.00
c	Changes in Inventories of fininshed goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d	Employee Benefit Expense	1.19	3.57	0.45	4.77	0.45	5.53
e	Depreciation and amortisation expenses	0.06	0.06	0.00	0.12	0.00	0.05
f	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operatons to be shown separately)	1.64	6.51	4.72	8.15	7.32	24.86
	<b>Total Expenses</b>	<b>7.30</b>	<b>17.91</b>	<b>5.17</b>	<b>25.21</b>	<b>7.77</b>	<b>30.44</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2.04</b>	<b>2.20</b>	<b>1.08</b>	<b>4.24</b>	<b>-1.52</b>	<b>1.88</b>
4	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.02</b>	0.00	<b>0.00</b>	<b>0.03</b>
5	<b>Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2.04</b>	<b>2.20</b>	<b>1.10</b>	<b>4.24</b>	<b>-1.52</b>	<b>1.91</b>
6	Finance Cost	0.00	0.00	0.00	0.01	0.00	0.00
7	<b>Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>2.04</b>	<b>2.20</b>	<b>1.10</b>	<b>4.23</b>	<b>-1.52</b>	<b>1.91</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary activities before tax (7+8)</b>	<b>2.04</b>	<b>2.20</b>	<b>1.10</b>	<b>4.23</b>	<b>-1.52</b>	<b>1.91</b>
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.59
11	<b>Profit / (Loss) from Ordinary activities after tax (9+10)</b>	<b>2.04</b>	<b>2.20</b>	<b>1.10</b>	<b>4.23</b>	<b>-1.52</b>	<b>1.32</b>
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>2.04</b>	<b>2.20</b>	<b>1.10</b>	<b>4.23</b>	<b>-1.52</b>	<b>1.32</b>
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit /(loss) of associates (13+14+15)</b>	<b>2.04</b>	<b>2.20</b>	<b>1.10</b>	<b>4.23</b>	<b>-1.52</b>	<b>1.32</b>
17	Paid-up equity share capital (Face value of the Share is Re.1/- each)	695.33	695.33	695.33	695.33	695.33	695.33
18	Reserves excluding Revaluation Reserves as per balance sheet) of previous accounting year	-	-	-	-	-	-
19.i	Earnings Per Share (EPS) (before Extraordinary items) of Rs. 1/- each (not to be annualized)						
	a) Basic	0.00	0.00	0.00	0.01	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.01	0.00	0.00
19.ii	Earnings Per Share (EPS) (after Extraordinary items) of Rs. 1/- (not to be annualized)						
	a) Basic	0.00	0.00	0.00	0.01	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.01	0.00	0.00

**Notes:**

1	The above results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held today
2	The Segment-wise details are not applicable to the company as company has no segments.
3	The result is provisional and unaudited and subject to change, regrouping and restatement.
4	There are no operation in the subsidiary Company
5	The Company is yet to receive statutory records, Books of Accounts and other documents from erstwhile Directors interms of Company Law Board order Dated June 04, 2015
6	The results are Ind-AS compliant however, the previous years figures are not subject to limit review or audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of its affairs.

Date : November 11, 2016  
Place: Mumbai

Akhilesh Malvi  
Managing Director

## SVC RESOURCES LIMITED

### STATEMENT OF ASSETS AND LIABILITIES

A	EQUITY AND LIABILITIES	As on September 30, 2016	As on March 31, 2016
<b>1</b>	<b>Shareholders Funds</b>		
	(a) Share Capital	69,533,333	69,533,333
	(b) Reserves and Surplus	(98,924,996)	(99,348,367)
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>(29,391,663)</b>	<b>(29,815,034)</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	74,524,560	73,784,560
	(b) Deferred tax liabilities (net)	3,170	3,170
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>74,527,730</b>	<b>73,787,730</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	98,517,387	97,735,137
	(c) Other current liabilities	83,987,579	84,024,538
	(d) Short-term provisions	56,000	56,000
	<b>Sub-total - Current liabilities</b>	<b>182,560,966</b>	<b>181,815,675</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>227,697,033</b>	<b>225,788,371</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	1,381,367	1,393,280
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	1,553,906	1,553,906
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	4,100,500	4,100,500
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>7,035,773</b>	<b>7,047,686</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	170,135,474	168,712,774
	(d) Cash and Bank Balance	1,065,737	567,862
	(e) Short-term loans and advances	49,460,049	49,460,049
	(f) Other current assets	-	-
	<b>Sub-total - Current assets</b>	<b>220,661,260</b>	<b>218,740,685</b>
	<b>TOTAL - ASSETS</b>	<b>227,697,033</b>	<b>225,788,371</b>