

SVC RESOURCES LIMITED

Part I

(Rupees in Lacs)

Statement of Standalone Un - Audited Financial Results for the Quarter Ended June 30, 2016

Sr. No	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Current year Ended
		30-Jun-2016	31-Mar-2016	30-Jun-2015	31-Mar-2016
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	Net Sales/Income form Operations (Net of Excise Duty)	20.11	19.07	0.00	32.32
	Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	20.11	19.07	0.00	32.32
2	Expenses				
a	Cost of Materials Consumed	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-trade	7.77	0.00	0.00	0.00
c	Changes in Inventories of fininshed goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
d	Employee Benefit Expense	3.58	4.13	0.00	5.53
e	Depreciation and amortisation expenses	0.06	0.05	0.00	0.05
f	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operators to be shown separately)	6.50	12.70	2.60	24.86
	Total Expenses	17.91	16.88	2.60	30.44
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.20	2.19	-2.60	1.88
4	Other Income	0.00	-0.03	0.00	0.03
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	2.20	2.16	-2.60	1.91
6	Finance Cost	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	2.20	2.16	-2.60	1.91
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary activities before tax (7+8)	2.20	2.16	-2.60	1.91
10	Tax Expenses	0.00	0.22	0.00	0.59
11	Profit / (Loss) from Ordinary activities after tax (9+10)	2.20	1.94	-2.60	1.32
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	2.20	1.94	-2.60	1.32
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit /(loss) of associates (13+14+15)	2.20	1.94	-2.60	1.32
17	Paid-up equity share capital (Face value of the Share is Re.1/- each)	695.33	695.33	695.33	695.33
18	Reserves excluding Revaluation Reserves as per balance sheet) of previous accounting year	-	-	-	-
19.i	Earnings Per Share (EPS) (before Extraordinary items) of Rs. 1/- each (not to be annualized)				
	a) Basic	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00
19.ii	Earnings Per Share (EPS) (after Extraordinary items) of Rs. 1/- (not to be annualized)				
	a) Basic	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00

Notes:

1	The above results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held today
2	The Segment-wise details are not applicable to the company as company has no segments.
3	The result is provisional and unaudited and subject to change, regrouping and restatement.
4	There are no operation in the subsidiary Company
5	The Company is yet to receive statutory records, Books of Accounts and other documents from erstwhile Directors interms of Company Law Board order Dated June 04, 2015
6	The results are Ind-AS compliant however, the previous years figures are not subject to limit review or audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of its affairs.

Date : August 10, 2016

Place: Mumbai

Akhilesh Malvi
Managing Director