

SVC RESOURCES LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2017

(Rs. in Lakhs)

Sr.No.	Particulars	Figures for 3 months ended	Figures for preceeding 3 months ended	Figures for corresponding 3 months ended in the previous year	Figures for the previous reporting period
		30-Jun-2017	31-Mar-2017	30-Jun-2016	31-Mar-2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	14.92	12.44	20.11	51.39
II	Other Income	5.20	0.00	0.00	0.00
III	Total Income (I + II)	20.12	12.44	20.11	51.39
IV	Expenses:				
	Cost of Materials Consumed	0.00	0.00	0.00	0.00
	Purchases of Stock in Trade	13.48	-0.01	7.77	12.17
	Changes in Inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00
	Employee benefits Expense	0.65	2.20	3.58	10.63
	Finance Costs	0.00	0.01	0.00	0.01
	Depreciation & amortisation expense	0.06	0.06	0.06	0.24
	Other Expenses	1.56	8.91	6.50	21.74
	Total Expenses (IV)	15.75	11.17	17.91	44.79
V	Profit / (loss) before exceptional items and tax (III-IV)	4.37	1.27	2.20	6.60
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit / (loss) before tax (V-VI)	4.37	1.27	2.20	6.60
VIII	Tax Expense:				
	(1) Current tax	1.31	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	3.06	1.27	2.20	6.60
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax)(X-XI)	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX+XII)	3.06	1.27	2.20	6.60
XIV	Other comprehensive income				
	A (i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XV	Total comprehensive income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	3.06	1.27	2.20	6.60
	Earnings per equity share (for continuing operation):				
	(1) Basic	0.04	0.02	0.03	0.09
XVI	(2) Diluted	0.04	0.02	0.03	0.09
	Earnings per equity share (for discontinued operation):				
	(1) Basic				
XVII	(2) Diluted	0.00	0.00	0.00	0.00
	Earnings per equity share (for discontinued & continuing operation):				
	(1) Basic	0.04	0.02	0.03	0.09
XVIII	(2) Diluted	0.04	0.02	0.03	0.09

Notes:

- The above results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held today.
- The Segment-wise details are not applicable to the company as company has no segments.
- There are no operation in the subsidiary Company.
- The results are Ind-AS compliant however, the previous years figures are not subject to limit review or audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of its affairs.
- The Company is yet to receive statutory records, Books of Accounts and other documents from erstwhile Directors interms of Company Law Board order dated June 04, 2015
- The result is provisional and unaudited and subject to change, regrouping and restatement.

For SVC Resources Limited

Date:- August 9,2017
Place: Mumbai


Akhilesh Malvi
Managing Director
DIN-05306645



JAIN & JAIN
Chartered Accountants

LIMITED REVIEW REPORT OF THE AUDITORS

To,
The Board of Directors
SVC Resources Ltd
Mumbai

Sub: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of SVC Resources Limited for the period ended June 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Jain
Chartered Accountants
FRN: 103869W

CA Praful V. Shah
Partner
M. No. 103921



Place: Mumbai.
Date: August 9, 2017