

SVC RESOURCES LIMITED

Part I

(Rupees in Lacs)

Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2016

Sr. No	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in previous year	Current year Ended	Previous year Ended
		31-Mar-2016	31-Dec-2015	31-Mar-2015	31-Mar-2016	31-Mar-2015
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	Net Sales/Income form Operations (Net of Excise Duty)	19.07	7.00	0.00	32.32	0.00
	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	19.07	7.00	0.00	32.32	0.00
2	Expenses					
a	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d	Employee Benefit Expense	4.13	0.95	0.00	5.53	0.00
e	Depreciation and amortisation expenses	0.05	0.00	0.00	0.05	0.00
f	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operators to be shown separately)	12.70	4.84	1.36	24.86	7.58
	Total Expenses	16.88	5.79	1.36	30.44	7.58
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.19	1.21	-1.36	1.88	-7.58
4	Other Income	-0.03	0.02	0.00	0.03	0.00
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	2.16	1.23	-1.36	1.91	-7.58
6	Finance Cost	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	2.16	1.23	-1.36	1.91	-7.58
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary activities before tax (7+8)	2.16	1.23	-1.36	1.91	-7.58
10	Tax Expenses	0.22	0.37	0.00	0.59	0.00
11	Profit / (Loss) from Ordinary activities after tax (9+10)	1.94	0.86	-1.36	1.32	-7.58
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	1.94	0.86	-1.36	1.32	-7.58
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	1.94	0.86	-1.36	1.32	-7.58
17	Paid-up equity share capital (Face value of the Share is Re.1/- each)	695.33	695.33	695.33	695.33	695.33
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				-993.48	-994.80
19.i	Earnings Per Share (EPS) (before Extraordinary items) of Rs. 1/- each (not to be annualized)					
	a) Basic	0.00	0.00	0.00	0.00	-0.01
	b) Diluted	0.00	0.00	0.00	0.00	-0.01
19.ii	Earnings Per Share (EPS) (after Extraordinary items) of Rs. 1/- (not to be annualized)					
	a) Basic	0.00	0.00	0.00	0.00	-0.01
	b) Diluted	0.00	0.00	0.00	0.00	-0.01
	Notes:					
1	The above results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held today					
2	The Segment-wise details are not applicable to the company as company has no segments.					
3	There are no operation in the subsidiary Company					
4	The Company is yet to receive statutory records, Books of Accounts and other documents from erstwhile Directors interms of Company Law Board order Dated June 04, 2015					

Date : May 26, 2016
Place: Mumbai

Akhilesh Malvi
Managing Director

SVC RESOURCES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

A	EQUITY AND LIABILITIES	As on March 31, 2016	As on March 31, 2015
1	Shareholders Funds		
	(a) Share Capital	69,533,333	69,533,333
	(b) Reserves and Surplus	(99,348,367)	(99,480,431)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	(29,815,034)	(29,947,098)
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	73,784,560	73,559,560
	(b) Deferred tax liabilities (net)	3,170	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	73,787,730	73,559,560
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	97,735,137	97,735,137
	(c) Other current liabilities	84,024,538	83,687,579
	(d) Short-term provisions	56,000	50,000
	Sub-total - Current liabilities	181,815,675	181,472,716
	TOTAL - EQUITY AND LIABILITIES	225,788,371	225,085,178
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,393,280	1,198,020
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	1,553,906	1,553,906
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	4,100,500	4,000,000
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	7,047,686	6,751,926
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	168,712,774	168,819,774
	(d) Cash and Bank Balance	567,862	53,429
	(e) Short-term loans and advances	49,460,049	49,460,049
	(f) Other current assets	-	-
	Sub-total - Current assets	218,740,685	218,333,252
	TOTAL - ASSETS	225,788,371	225,085,178