

**SVC RESOURCES LIMITED**

**Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2018**

(Rs. in Lakhs)

Sr.No.	Particulars	Figures for 3 months ended	Figures for preceeding 3 months ended	Figures for corresponding 3 months ended in the previous year	Figures for the Current Period ended	Figures for the Previous Period ended
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	-1.92	0.00	12.44	13.00	51.39
II	Other Income	0.00	0.00	0.00	5.20	0.00
III	<b>Total Income (I + II)</b>	<b>-1.92</b>	<b>0.00</b>	<b>12.44</b>	<b>18.20</b>	<b>51.39</b>
IV	<b>Expenses:</b>					
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in Trade	0.00	0.00	-0.01	13.48	12.17
	Changes in Inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits Expense	1.58	0.86	2.20	4.34	10.63
	Finance Costs	0.01	0.00	0.01	0.01	0.01
	Depreciation & amortisation expense	0.06	0.06	0.06	0.24	0.24
	Other Expenses	5.06	0.90	8.91	8.70	21.74
	<b>Total Expenses (IV)</b>	<b>6.71</b>	<b>1.82</b>	<b>11.17</b>	<b>26.77</b>	<b>44.79</b>
V	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>-8.63</b>	<b>-1.82</b>	<b>1.27</b>	<b>-8.57</b>	<b>6.60</b>
VI	Exceptional Items	68.91	0.00	0.00	68.91	0.00
VII	<b>Profit / (loss) before tax (V-VI)</b>	<b>60.28</b>	<b>-1.82</b>	<b>1.27</b>	<b>60.34</b>	<b>6.60</b>
VIII	Tax Expense:					
	(1) Current tax	10.85	0.00	0.00	12.16	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>49.43</b>	<b>-1.82</b>	<b>1.27</b>	<b>48.18</b>	<b>6.60</b>
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit/(loss) from Discontinuing operations (after tax )(X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>49.43</b>	<b>-1.82</b>	<b>1.27</b>	<b>48.18</b>	<b>6.60</b>
XIV	Other comprehensive income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	<b>Total comprehensive income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>49.43</b>	<b>-1.82</b>	<b>1.27</b>	<b>48.18</b>	<b>6.60</b>
XVI	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted	0.71 0.71	0.00 0.00	0.02 0.02	0.69 0.69	0.09 0.09
XVII	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00
XVIII	Earnings per equity share (for discontinued & continuing operation): (1) Basic (2) Diluted	0.71 0.71	0.00 0.00	0.02 0.02	0.69 0.69	0.09 0.09
	<b>NOTES:</b>					
1	The above results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held today.					
2	The Segment-wise details are not applicable to the company as company has no segments.					
3	There are no operation in the subsidiary Company.					
4	The results are Ind-AS compliant however, the previous years figures are not subject to limit review or audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of its affairs.					
5	The Company is yet to receive statutory records, Books of Accounts and other documents from erstwhile Directors in terms of Company Law Board order dated June 04, 2015. Receivables and payables which are more than four years old have been written off.					
6	Previous period's figures have been reclassified / regrouped, wherever necessary, to conform to current period's presentation.					

For SVC Resources Limited

Place: Mumbai  
Date: May 24, 2018

Akhilesh Malvi  
Managing Director  
DIN: 05306645

**SVC RESOURCES LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

	Particulars	Figures as at the end of	
		current reporting period	
		March 31, 2018	March 31, 2017
		Audited	Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	1.48	13.70
	(b) Capital work-in-progress	-	-
	(c) Investment property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	15.54
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified) - Advances	-	531.60
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	<b>Total non-current assets</b>	<b>1.48</b>	<b>560.84</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	1,701.35
	(iii) Cash and cash equivalents	0.70	1.91
	(iv) Bank balances other than (iii) above	1.67	0.84
	(v) Loans	-	-
	(vi) Others to be specified - Advances	1.19	1.19
	(c) Current tax assets (net)	-	-
	(d) Other current assets	-	-
	<b>Total current assets</b>	<b>3.56</b>	<b>1,705.29</b>
	<b>Total assets</b>	<b>5.04</b>	<b>2,266.13</b>
<b>1</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	695.54	695.54
	(b) Other equity	-935.32	-986.69
	<b>Total equity</b>	<b>-239.78</b>	<b>-291.15</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	233.20	523.63
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	0.04	0.04
	(d) Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>233.24</b>	<b>523.67</b>
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	0.88	988.44
	(iii) Other financial liabilities (other than those specified in item (a))	-	-
	(b) Other current liabilities	-	934.69
	(c) Provisions, current	10.70	110.48
	(d) Current tax liabilities (Net)	-	-
	<b>Total current liabilities</b>	<b>11.58</b>	<b>2,033.61</b>
	<b>Total liabilities</b>	<b>244.82</b>	<b>2,557.28</b>
	<b>Total Equity and Liabilities</b>	<b>5.04</b>	<b>2,266.13</b>