



SVC RESOURCES LTD

Enriching resources globally.

July 7, 2014

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: Scrip Code: 512449; Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Dear Sirs,

With reference to the captioned subject, please find attached herewith Compliance Report on Corporate Governance pursuant to Clause 49 of the Listing Agreement for the Quarter ended June 30, 2014.

Please note that the report has been prepared from the records available from the websites of BSE Limited and Ministry of Corporate Affairs. The old Board of Directors have still not handed over the records of the company to the new Board of Directors. The Company has filed a petition before the Company Law Board, Mumbai for handover of records of the Company to the New Board of Directors.

You are requested to kindly take the same on record.

Thanking You

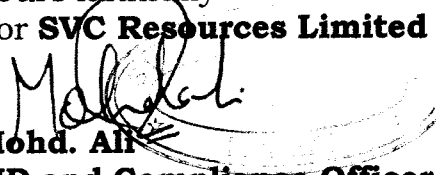
Yours faithfully
For **SVC Resources Limited**


Mohd. Ali
MD and Compliance Officer

Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: SVC Resources Limited
Quarter ending on: June 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	YES	
IV. Disclosures	49 (IV)	YES	
(A) Basis of Related Party Transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	NA	The Company has filed an petition before the Company Law Board, Mumbai for cancellation of irregular allotment of Equity Shares on preferential basis made by the old Board of Directors to themselves, their relatives and associate companies
(E) Remuneration of Directors	49 (IV E)	YES	
(F) Management	49 (IV F)	YES	
(G) Shareholders	49 (IV G)	YES	
V. CEO/CFO Certification	49 (V)	YES	
VI. Report on Corporate Governance	49 (VI)	YES	
VII. Compliance	49 (VII)	YES	

Yours faithfully
For **SVC Resources Limited**

Mohd. Ali
MD and Compliance Officer